



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	19-09-2024	18-09-2024	Chng	%Chng
Spot	25415.8	25377.55	38.25	0.15%
Fut	25506	25396.1	109.9	0.43%
Open Int	13292400	13486900	-194500	-1.44%
Implication	SHORT COVERING			
BankNifty	19-09-2024	18-09-2024	Chng	%Chng
Spot	53037.6	52750.4	287.2	0.54%
Fut	53197.8	52757.1	440.7	0.84%
Open Int	1962240	1985805	-23565	-1.19%
Implication	SHORT COVERING			

Nifty Technical View : 20-09-2024

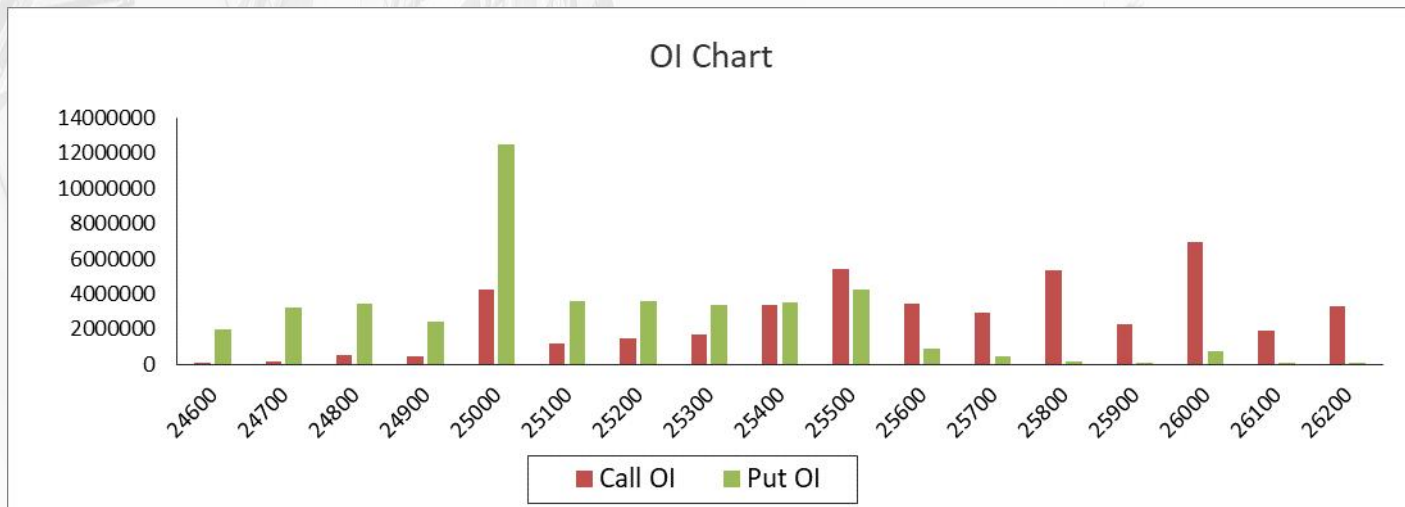
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25415.8	25232	25324	25468	25560	25704

Nifty opened on a positive note and extended buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 25416 with a gain of 38 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 25370 level it would witness selling which would lead the index towards 25300-25200 levels. However if index crosses above 25500 level it would witness pullback rally which would take the index towards 25550-25600.

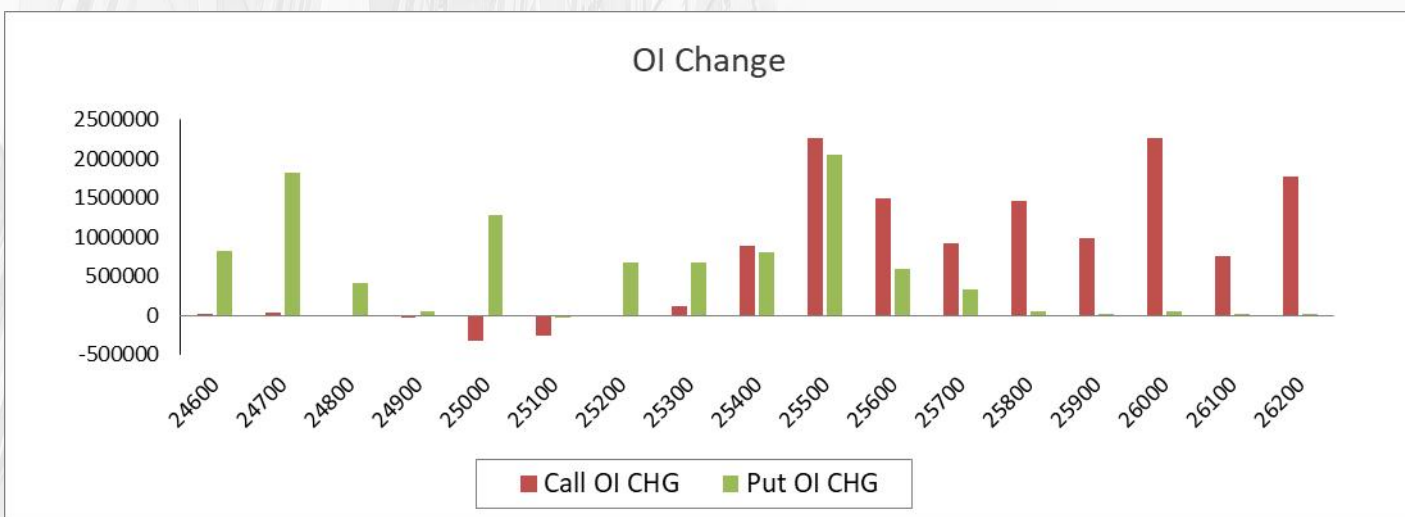


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 26-09-2024



Nifty Open Interest Change : Weekly Expiry 26-09-2024



- India Volatility Index (VIX) changed by -6.94% and settled at 12.44.
- The Nifty Put Call Ratio (PCR) finally stood at 1.18 vs. 0.90 (18/09/2024) for 26 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 69.64 lacs followed by 25500 with 53.88 Lacs and that for Put was at 25000 with 124.57 lacs followed by 25500 with 42.58 lacs.
- The highest OI Change for Call was at 25500 with 22.72 lacs Increased and that for Put was at 25500 with 20.55 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25500 – 25200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
UBL 26 Sep 2024	2137.95	4.37	1896800	12.85	2099	2162
AUBANK 26 Sep 2024	746.25	3.24	15694000	10.94	732	754
ESCORTS 26 Sep 2024	3829	0.85	1871375	10.81	3752	3910
NTPC 26 Sep 2024	425.15	2.52	115674000	9.94	420	431
COFORGE 26 Sep 2024	6974.3	1.4	2024100	9.34	6853	7092

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 26 Sep 2024	10.46	-19.23	84192704	39.5	9	12
CHAMBLFERT 26 Sep 2024	479.45	-8.07	13518500	28.24	461	510
INDUSTOWER 26 Sep 2024	393.95	-7.9	82830800	12.57	364	428
CANFINHOME 26 Sep 2024	852.55	-2.88	5723250	7.02	830	883
WIPRO 26 Sep 2024	536	-0.34	55000500	7	528	548

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 26 Sep 2024	5535.95	1.2	835900	-7.67	5427	5642
PERSISTENT 26 Sep 2024	5305.1	2.34	1913600	-7.04	5190	5394
MARUTI 26 Sep 2024	12369.6	1.18	3017400	-4.31	12256	12459
MRF 26 Sep 2024	136900	1.96	60265	-3.91	134756	138122
HINDCOPPER 26 Sep 2024	326.35	1.48	32555250	-3.38	316	332

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
OFSS 26 Sep 2024	10950	-2.65	1339100	-8.72	10561	11419
DALBHARAT 26 Sep 2024	1827.35	-0.66	2896025	-5.42	1800	1852
PETRONET 26 Sep 2024	324.6	-2.36	29874000	-5.31	318	333
RAMCOCEM 26 Sep 2024	830.5	-1.28	10124350	-4.56	817	846
GNFC 26 Sep 2024	642.6	-2.66	6438900	-3.53	632	661

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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